

Course Title : Northeast Asian Studies (Mongolia)			Name of Instructor in Charge : Enkhbayar Shagdar
Compulsory/Elective: Elective	Number of credits: 2	Semester: 1 Spring	Language of Instruction: English

Relevance to the Diploma Policy

Knowledge of the international community	Policy Analysis Capability	English communication skills
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○Course Objectives and Themes

This course aims to provide students with a structured understanding of Mongolia's economic policy framework within global and regional contexts. Students will develop the ability to interpret macroeconomic, industrial, and trade policies, assess their socioeconomic and environmental implications, and understand how external factors—such as regional integration, geopolitical dynamics, and global economic change—shape policy choices in a small, resource-rich transition economy.

Key themes of the course include: (1) economic transition and institutional reform; (2) macroeconomic stability and policy management; (3) natural resource-based growth and diversification strategies; (4) trade, investment, and regional economic relations in Northeast Asia; (5) social and environmental dimensions of economic development; and (6) policy challenges and future directions for sustainable and inclusive growth.

○Course Overview

This course introduces students to Mongolia's macroeconomic, industrial, and trade policies within changing global and regional economic environments. Emphasis is placed on understanding policy objectives, institutional constraints, and practical outcomes rather than advanced economic modeling. Through lectures and case studies, students examine resource-based growth, diversification efforts, regional economic relations, and sustainability challenges.

○Teaching Methods

Lectures, case-study analysis, student presentations

○Class Schedule

Week 1 – Course Overview and Key Concepts

- Course objectives, structure, and expectations
- Basic concepts: economic policy, transition economy, resource dependence
- Overview of Mongolia's economic structure

Week 2 – Economic Transition and Reform Experience

- Economic system before 1990
- Market transition, privatization, and reform path
- Key institutional changes and remaining transition challenges

Week 3 – Macroeconomic Policy Basics

- Fiscal policy and public finance basics
- Monetary policy, inflation, and exchange rates
- Role of international support programs

Week 4 – Natural Resources and Economic Growth (by Guest Professor Ch. Narantuya, NUM)

- Mining-led growth and economic dependence
- Benefits and risks of resource dependence
- Policy responses and diversification

Week 5 – Rural Sector and Economic Diversification (by Guest Professor Ch. Narantuya, NUM)

- Role of the rural sector and livestock economy
- Challenges from climate risks, markets, and sustainability
- Diversification through agriculture, value chains, and rural industries

Week 6 – Trade Policy and External Economic Relations

- Export and import structure
- Trade openness and landlocked constraints
- Trade policy goals and challenges

Week 7 – Regional Economic Relations in Northeast Asia

- Economic relations with China, Russia, Japan, and the Republic of Korea
- Regional connectivity and logistics
- Introduction to Niigata–Mongolia economic relations as a local-level case

Week 8 – Geopolitics and Economic Strategy

- Economic meaning of the “Third Neighbor” policy
- Balancing relations with major powers
- Implications for trade and investment

Week 9 – Foreign Investment and Development Assistance

- Trends in foreign investment
- Investment climate and regulatory issues
- Development finance and bilateral cooperation

Week 10 – Social Issues and Economic Policy

- Employment and income distribution
- Urbanization and regional disparities
- Social policy challenges

Week 11 – Environment and Climate-Related Policies

- Environmental impacts of economic growth
- Climate risks for Mongolia’s economy
- Policy trade-offs and green development

Week 12 – Policy Case Studies

- Reading-based analysis of selected Mongolian policy cases
- Policy successes, failures, and crisis responses
- Seminar-style discussion and key lessons

Week 13 – Mongolia in a Changing Global Economy

- Global economic uncertainty and supply chains
- Energy transition and critical resources
- Implications for future policy directions

Week 14 – Student Policy Presentations

- Student presentations on selected Mongolia-related policy topics
- Policy analysis, findings, and recommendations
- Feedback and discussion

Week 15 – Looking Ahead: Mongolia's Economic Choices

- Discussion of future economic challenges for Mongolia
- Student views on priority policies and strategic choices

○Textbook

Please refer to the Reference Books and Materials listed below. Additional readings may be assigned during the course as necessary.

○Reference Books and Materials

Selected papers authored by the instructor:

1. Special Feature: Northeast Asia Economic Data: Chapter 3: Mongolia in ERINA REPORT, No.2,5,9 <https://www.unii.ac.jp/erina-unp/public/report/>
2. Mongolia's Pre-1990 Economy: An Extended Overview ERINA Discussion Paper <https://www.unii.ac.jp/erina-unp/archive/en/wp-content/uploads/2020/03/DP2002.pdf>
3. Exploring the Synergy and Trade-off between Sustainable Development Goals and Climate Change Mitigation in Mongolia using the Global Trade Analysis Project (GTAP) Model: <https://www.unii.ac.jp/erina-unp/wp-content/uploads/sites/5/2024/04/ERINAREPORT1-7-1.pdf>
4. Recent Trends in Mongolian Foreign Trade with the Countries on Northeast Asia https://www.unii.ac.jp/erina-unp/archive/wp-content/uploads/2010/01/pp9641_tssc.pdf
5. Institutional Aspects of the Mongolian Economic Transition https://www.unii.ac.jp/erina-unp/archive/wp-content/uploads/2008/01/pp8011_tssc.pdf
6. Proceedings and Outcomes of the Neo-liberal Policy During the Mongolian Economic Transition https://www.unii.ac.jp/erina-unp/archive/wp-content/uploads/2003/01/pp5440_tssc.pdf
7. The Mongolian Livestock Sector: Vital for the Economy and People, but Vulnerable to Natural Phenomena https://www.unii.ac.jp/erina-unp/archive/wp-content/uploads/2002/01/pp4710_tssc.pdf

Other Resources & Mongolia's Statistical Data: :

1. The World Bank in Mongolia: <https://www.worldbank.org/en/country/mongolia>
2. The United Nations in Mongolia: <https://mongolia.un.org/en>
3. ADB and Mongolia: <https://www.adb.org/where-we-work/mongolia>
4. Mongolian Statistical Information Service <https://1212.mn/en>
5. The World Bank Open Data: Data360: Mongolia <https://data360.worldbank.org/en/economy/MNG>
6. The United Nations, Department of Economic and Social Affairs: Statistics Division: <https://unstats.un.org/UNSDWebsite>

○Grading

Class participation (30%) / Midterm case study report (30%) / Final presentation & written assignment (40%)

○Class format when switching to online instruction

Class Format: Online Classes