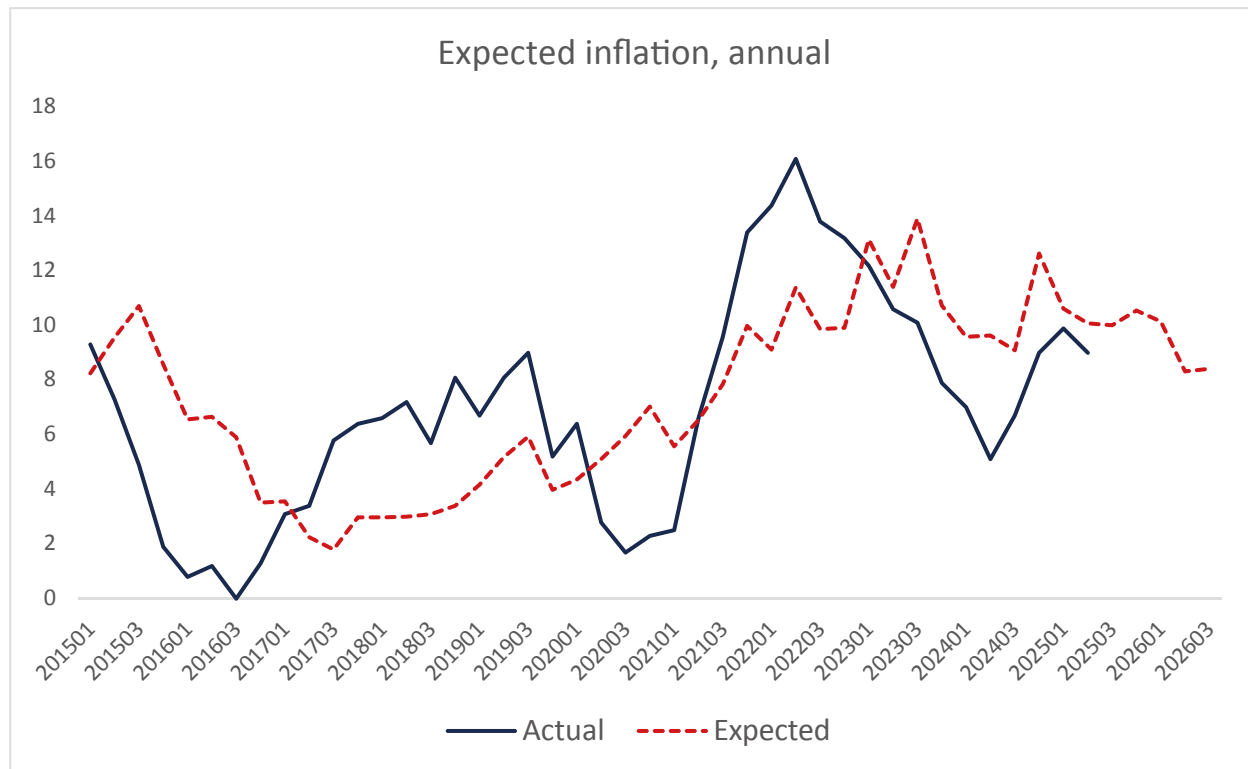


図4 今後1年間予想インフレ率



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Consumer Confidence Index in Mongolia, Q3, 2025 (Summary)

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This article reports the results of the Consumer Confidence Index (CCI) survey conducted in Mongolia in the third quarter of 2025. The Consumer Confidence Index measures the degree of optimism among consumers regarding the overall state of the Mongolian economy and household financial conditions. Consumers' spending and saving activities depend on how confident they are in their income and financial stability. As Mongolia's economy stabilises and grows, consumer confidence increases, leading to more purchases and positively affecting growth rates. Conversely, when the economy is unstable and shrinking, consumer confidence declines, prompting consumers to cut back on spending and save more. In addition to consumer confidence, this survey measures household plans for durable goods purchases, key indicators such as price expectations (inflation, exchange rates, housing prices, interest rates), and the timing of consumption confidence. In the third quarter of 2025, the CCI decreased by 16.4 points from the same period last year, reaching 98.4. The current conditions index stood at 127.1, lower than the previous year. However, the expectations index reached 89 and remained close to the level in the last quarter. This survey began in Mongolia in 2009 and was conducted annually until 2014. Since 2014, it has been conducted quarterly, targeting a random sample of over 1,000 individuals representing Ulaanbaatar and the 21 aimags.

Keywords : Prices, Business Fluctuations and Cycles, Labor and Consumers

JEL Classification Codes : E3, N3