Current Position of the Port of Busan as a Container Hub Port (Summary)

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The Port of Busan has developed as a container hub port in Northeast Asia. In recent years, however, the container handling volume growth has slowed down and has become somewhat stagnant. Japan's local ports have been significant origins and destinations of containers transshipped at Busan Port, but the growth trend has also slowed down. The forms and significance of the use of Busan Port vary among local ports in Japan. Whether or not the Busan Port Authority(BPA) can develop a marketing strategy that adequately meets the needs of shipping companies and shippers in light of this situation will significantly affect the future development prospects of the Port of Busan.

Keywords: Busan Port, Busan Port Authority (BPA), container cargo, hub port, local port