

# ***Institutional Constraints and Reforms of Agricultural Insurance in Northeast China under the Framework of RCEP (Summary)***

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The Regional Comprehensive Economic Partnership Agreement (RCEP) was officially signed on November 15, 2020. Under the RCEP framework, international trade of agricultural products and modern agricultural cooperation have become key areas within the realm of international cooperation in the Northeast Asian economic circle represented by China, Japan and the ROK. With regards to the implementation of the “One Belt, One Road” initiative, Japan and the ROK have gradually become the main export markets for agricultural products of China’s three northeastern provinces. In such context, China urgently needs to establish a sound agricultural insurance system to minimize farmers’ agricultural production risks and thus stabilize agricultural product prices, increase agricultural product output, and promote agricultural export trade. This study introduces the current situation of agricultural trade and the evolution of the agricultural insurance system in the three provinces. Moreover, it attempts to put forward a reasonable path for system reform in view of the current problems as a means to promote the future cooperation of RCEP signatory countries in the field of agricultural cooperation and trade.

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