

An Overview of a New Cold War: Radical change in the international environment surrounding China's great power (Summary)

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Considering the background behind China's successful policy of openness toward the outside world, we must not overlook the international environment at the end of the Cold War; one where China was free to concentrate on its economic construction, and a strong tailwind welcomed its entry and integration into the global economy. Unlike the former Soviet Union, the military threat of China was insignificant at the time, meaning expectation was high that this giant, emerging market would become a new frontier of the world economy. More than 30 years later, however, bitter trade friction has erupted between China and U.S. President Trump's administration, forcing a dramatic change in the international community's perception of China. Here we consider the factors behind these developments, and whether the international environment, which is vital to sustainability in China's economic growth, can be maintained in the future.

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