

## ***Consideration of the Potential for the Expansion of Cooperation between the Three Northeastern Provinces of China and the Northeast Asian Region***

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### **Summary**

In the last few years the economy of the Northeast has been attracting attention from all corners. Before 2013 the GRP growth rates of Heilongjiang, Jilin and Liaoning Provinces exceeded the average for the nation as a whole. However, from 2014 on, the three northeastern provinces have been uniformly flagging. A considerable amount of analysis has been made on the causes. It is considered that internal systemic problems and the major environmental problems of the international economy brought this about. As the market awareness of local governments in inland areas has weakened, interference in the market is comparatively great. The degree of market formation in the Northeast is lacking, the weighting of state-owned enterprises is disproportionately large, and the development of the privatized economy has not progressed. The “population bonus” has been gradually disappearing, and it is also conceivable that regional cultural characteristics have had an impact. Externally, with the recovery of the international economy continuing to flag, amongst other things economic indices have fallen due to surplus production. In this study I point out that the three northeastern provinces’ expanding of deep economic and trade cooperation with the nations of Northeast Asia is extremely important for making up for the economic downturn and adjusting the economic structure.

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