Russian Far East Economic Policy based on Japan-Russia Relationship

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Summary

The economic policy of Russian Far East is deeply influenced by neighboring-country Japan from the time of Czarist Russia to today.

We think "Initiative for the Strengthening Japan-Russia cooperation in the Far East Russia and Eastern Siberia (June 7, 2007) proposed by Abe government has opened the way to the greater cooperation at the Putin's visit in May 2009.

Nowadays, Russia considers social and economic development of Far East Russia and East Siberia as a component of her integration process to the whole Asia-Pacific Region. According with this idea and for the purpose of mutual benefit, we would promote cooperation between the private commercial entities of Japan and Russia in Far East Russia and East Siberia by utilizing Japan's advanced technologies, for example, in the areas of oil, natural gas, and the peaceful use of atomic energy, and Russia's business base in a complementary way to secure stable energy supply for mid- and long-term energy security for the Asia-Pacific countries and development of Far East Russia and East Siberia.

Mr. Putin who visited Japan in May, 2009 pulled up Japan-Russia economic relation on the high stage. Especially the Japan-Russia cooperation involving energy and a nuclear enterprise will surely induce a big result from now on.