The Potential for and the Measures toward the Construction of a Modern Financial Services System in Tianjin

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Summary

Tianjin is the economic center of northern China. For Tianjin, building itself into the financial center of the north is a long-term aim. For that reason, a fully-fledged financial system, a developed financial market, and effective financial service functions are necessary. As there is still a long way to go until that aim is realized, at this stage they are only aiming for a modern financial services system and ultimately it is planned that, linking up with Beijing, they will jointly build a northern financial center. Analyzing the current situation from the historical background of the construction of a modern financial services system in Tianjin, the existing conditions, and strategies, and highlighting the issues that should be solved, I hope this paper will offer policy proposals relating to the development of the future Tianjin finance industry.

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