

## *Sino-Russian Economic and Trade Relations: The Current Status, Challenges and Prospects*

LIU Fenghua,

Associate Professor, Institute of Russian, Eastern European and Central Asian Studies, Chinese Academy of  
Social Sciences

### **Summary**

Sino-Russian trade has increased for eight consecutive years. The two countries' economic cooperation has gradually expanded and the economic and trade results are well known. The problems therein, however, cannot be ignored. The two countries' border trade is not organized on rational lines, the scale of mutual investment is small, the method of trade needs to be standardized, and a trade service system in agreement with international practice has still not been established. The governments of China and Russia have worked actively toward the solution of these problems, and they are striving to promote development where the trade of both countries is furthered. Sino-Russian relations have been being strengthened without letup, the two's economies have grown at high speed, and energy cooperation is also set to expand gradually. Russia will shortly achieve membership of the WTO. From their existence, such things are thought to be favorable factors to drive the development of Sino-Russian trade.

**Keywords:** China, Russia, trade relations, economic cooperation

[Translated by ERINA]