

The Key Characteristics of the Economically Powerful Socialist Nation to Be Built in the DPRK (Summary)

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As the DPRK is already a powerful nation which has raised its political and military power to a global level, it can be said that by encouraging the building of a powerful nation in the future in the economic, science and technology, and cultural spheres, it has built a powerful socialist nation in both name and reality.

Comrade Kim Jong Un, at the historic Seventh Congress of the Workers' Party of Korea held in May last year, made the following statement on the features of an economically powerful socialist nation and its essential characteristics:

“The economically powerful nation we are building is a developing nation where independence and self-reliance are strong and has science and technology as its basic productive forces. By safeguarding production by ourselves of the necessary material means for the building of national defense and the economy, and the living standards of the people, and with the integration of science and technology with production, an economically independent powerful nation and economically intellectually powerful nation, where advanced technological production plays a leading role in economic growth, is certainly an economically powerful socialist nation.”

The key characteristics of the economically powerful socialist nation to be built in the DPRK are as follows:

(1) A nation where independence and self-reliance are strong, and an economically independent powerful nation

Via the collapse of the global socialist architecture and the global socialist market at the end of the 1980s and the beginning of the 1990s, and via the economic sanctions led by the United States entering the 21st century, regarding strategic items it naturally became difficult for items necessary for people's

everyday lives to enter the country in timely fashion. Therefore, firstly the national production of raw materials, fuel, and equipment has become a core task. Energy and power issues and food issues have a pivotal meaning for achieving the independent and sustained development of the economy.

(2) An intellectually economically powerful nation with an integration of science and technology with production

Relying on the global knowledge and information accompanying the rapid development of science and technology, in the developing new era advanced technological production plays a leading role in economic growth. The strategic objective of realizing the modernization and informatization of the people's economy requires the automatization of and increased intelligence in all production processes, and unmanned factories and businesses.

(3) The building of a nation with socialist civilization and the realization of socialist wealth and prosperity

It is necessary to build a people's paradise which safeguards an affluent civilized lifestyle for the people. The true features of the economically powerful socialist nation being built in the DPRK and its essential characteristics lie not only in that the development level of productive forces and national income are high, but also in that it is a people's paradise which safeguards an affluent civilized lifestyle for the people. The DPRK economy has collectivism as its ideological basis, and with a socialist economy based on the social ownership of the means of production, its owners are the working masses.

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